

SCHEDULE D

PHASE V (28 Units)

<u>MODEL</u>	<u>BUILDING</u>	<u>TYPE</u>	<u>BASIC VALUE</u>	<u>PERCENTAGE INTEREST</u>
B	109	3 bedroom	145,000	.0087
A	109	3 bedroom	150,000	.0090
A	109	3 bedroom	150,000	.0090
D	109	2 bedroom	140,000	.0084
A	110	3 bedroom	150,000	.0090
B	110	3 bedroom	145,000	.0087
A	110	3 bedroom	150,000	.0090
E	110	3 bedroom	148,000	.0089
A	110	3 bedroom	150,000	.0090
C	110	4 bedroom	155,000	.0093
D	111	2 bedroom	140,000	.0084
A	111	3 bedroom	150,000	.0090
D	111	2 bedroom	140,000	.0084
D	112	2 bedroom	140,000	.0084
A	112	3 bedroom	150,000	.0090
C	112	4 bedroom	155,000	.0093
F	112	2 bedroom	138,000	.0083
A	113	3 bedroom	150,000	.0090
B	113	3 bedroom	145,000	.0087
C	113	4 bedroom	155,000	.0093
A	114	3 bedroom	150,000	.0090
B	114	3 bedroom	145,000	.0087
C	114	4 bedroom	155,000	.0093
D	114	2 bedroom	140,000	.0084
D	115	2 bedroom	140,000	.0084
C	115	4 bedroom	155,000	.0093
B	115	3 bedroom	145,000	.0087
A	115	3 bedroom	150,000	.0090

The "Basic Value" is used to establish the percentage of the co-owners in the comon elements, and the expenses of, and rights in, the elements held in common, in compliance with the Horizontal Property Act of South Carolina.

The Basic Value is fixed solely for the purpose of said Act and the actual value may differ from the Basic Value.

The Basic Value of all condominiums will not change.

The Declarant has reserved the right to build in stages. The Declarant proposes to construct no more than one hundred thirteen (113) units on the entire property.

The initial stage of construction consists of fourteen (14) units. The percentage of interest of each unit is shown above.

The Declarant will elect whether or not to proceed with each stage of development within five (5) years from the date of this Declaration.